

Approved by Resolution
No. **SH-2026-1** of the
Shareholder and Director of Pay4B Limited.,
dated 10.03.2026

Appendix A: Business Account Terms of Use
– General Terms and Conditions
for Business Clients (Public Offer)

BUSINESS ACCOUNT TERMS OF USE / GENERAL TERMS AND CONDITIONS FOR BUSINESS CLIENTS (PUBLIC OFFER)

Effective Date: March 10th, 2026
Last Revised: March 10th, 2026

1. Introduction

Pay4B Limited (hereinafter referred to as “we”, “us” or “our”) is a licensed Money Services Business (MSB) registered under Ontario Corporation Number: 1000707154 as well as with its assigned MSB registration No. C100000096. Our office is located at: Unit 807-130, Spadina Ave., Toronto, Ontario, M5V2L4, Canada. We provide financial services, including fiat and crypto payment solutions, exclusively to business clients (corporations, limited liability companies, joint ventures, joint-stock companies and etc.).

By accessing or using our services, you agree to be bound by these Public Offer ("Offer", "Terms"). If you do not agree with any part of these Terms, you may not use our services.

2. Definitions

For the purposes of these Terms, the following definitions apply:

- **Account:** a business account opened with Pay4B Limited in the Client's name.
- **Administrative Fees:** fees charged for processing cancellations, refunds, or payment withdrawals.
- **AML/CTF:** Anti-Money Laundering and Counter-Terrorist Financing regulations.
- **Business Day:** a day when Pay4B Limited provides services as defined by its operational calendar.
- **Cancellation Request:** a request by the Client to cancel a payment transaction before it has been processed.
- **Client:** a legal entity or merchant registered in the system and using Pay4B Limited services.
- **Crypto-to-Fiat/Fiat-to-Crypto Transactions:** the exchange of cryptocurrency into fiat currencies (USD, EUR, CAD) and vice versa.
- **Electronic Money:** funds credited/transferred to the Client's account and held for executing payment services.
- **FATF:** Financial Action Task Force, an international body setting standards for AML/CTF.
- **KYC:** Know Your Customer, the process of verifying a customer's identity.
- **Non-Refundable Transaction:** a transaction that cannot be refunded due to completion, legal restrictions, or other reasons outlined in these Terms.
- **Payment Instrument:** Any payment tool linked to the Client's account, such as a payment card.

- **Payment Order:** a request by the Client to execute a payment transaction.
- **Payment Withdrawal (Chargeback):** a process initiated by the Client to recover funds after a payment transaction has been processed and funds have been transferred to a third party.
- **Processing of Transaction:** the stage at which the Company begins executing the payment transaction, including transferring funds to third-party payment organizations or assuming an obligation to transfer funds to a recipient.
- **Refund:** the return of funds to the Client due to a canceled transaction or an error in processing.
- **SEPA/SWIFT/ACH Transfers:** supported international payment networks used for sending and receiving funds.
- **System:** Pay4B Limited web-based and mobile platform for service provision.

3. Eligibility and Registration

3.1 Eligibility:

To use our services, you must:

- Be a legal entity registered in Canada or another jurisdiction where our services are authorized.
- Provide accurate, complete, and up-to-date information during registration.
- Comply with all applicable laws, including AML/CTF regulations.

3.2 Registration:

- Complete the remote registration and onboarding process.
- Provide valid identification documents and additional information as required by our KYC and KYB procedures.
- Enable Two-Factor Authentication (2FA) within 3 days of account activation.

3.3 Authorized Representatives:

- You may designate authorized representatives to manage your account. They must also comply with our KYC requirements.

4. Services Provided

4.1 Corporate Accounts:

- Open and manage business accounts for seamless transactions.
- Hold funds in multiple currencies (USD, EUR, CAD, etc.).

4.2 Payment Solutions:

- Process transactions via SEPA, SWIFT, and ACH etc.
- Facilitate crypto-to-fiat and fiat-to-crypto transactions.

4.3 Transaction Limits:

- Transactions are subject to limits based on compliance, operational, regulatory or risk considerations.
- We reserve the right to decline or delay any transaction that raises compliance concerns.

5. Fees and Charges

5.1 Service Fees:

- Fees are applied to each transaction and disclosed before confirmation.
- Examples include transfer fees, exchange rate markups, and administrative charges.

5.2 Exchange Rates:

- Currency exchange rates are updated regularly and include a margin.
- The rate applicable to your transaction will be displayed before confirmation.

5.3 Additional Charges:

- Third-party fees (e.g., intermediary banks) may apply.
- Fees for cancellations, reversals, or expedited processing will be disclosed at the time of request.

6. Compliance with AML/CTF and FATF Standards

6.1 KYC and Verification:

- We are required to verify your identity and monitor transactions under AML/CTF regulations.
- You must provide valid identification documents and additional information upon request.

6.2 Transaction Monitoring:

- We monitor transactions for suspicious activity and report to FINTRAC or other regulatory authorities as required.

6.3 Prohibited Activities:

- You must not use our services for money laundering, terrorist financing, fraud, or any illegal activity.
- Transactions involving sanctioned countries, individuals, or entities are strictly prohibited.
- Our company does not provide services to clients engaged in or associated with certain types of activities that are in our Restricted and prohibited activities and industries (<https://www.pay4b.com>).

6.4. Whitelisted Jurisdictions

Our company provides services only to clients registered or resident in jurisdictions included in our whitelist (<https://www.pay4b.com>). This list is based on international standards, FATF recommendations, and national regulatory requirements.

6.5. Prohibited Jurisdictions

We do not accept clients or process payments to or from jurisdictions (<https://www.pay4b.com>) that:

- Are subject to international sanctions;
- Are identified as high-risk in accordance with FATF recommendations or national regulators.

To determine jurisdictions and activities subject to restrictions, we rely on the following official documents:

- FATF (Financial Action Task Force) recommendations;
- Sanction lists issued by the UN, EU, US (OFAC), UK (OFSI), and other regulatory authorities;
- National legislative acts and regulatory requirements.

7. Data Protection and Privacy

7.1 Data Collection:

- We collect and process personal information in accordance with PIPEDA (Canada) and GDPR (EU). For more details, please refer to our Privacy Policy.

7.2 Use of Data:

- Personal information is used for identity verification, transaction processing, and compliance with AML/CTF laws.

7.3 Data Sharing:

- We may share your data with regulatory authorities (e.g., FINTRAC and/or Bank of Canada etc) and third-party service providers under strict confidentiality agreements.

7.4 Your Rights:

- You have the right to access, correct, or request the deletion of your personal information, subject to legal and regulatory requirements. For more information, please refer to our Privacy Policy.

8. Refund and Cancellation

8.1 General Conditions

- Once a payment transaction is confirmed by the Client, the transaction is considered authorized, and we begin processing it.
- If a Cancellation Request is received before the Processing of Transaction has begun, we may cancel the transaction and refund the funds, subject to applicable fees.
- If a Cancellation Request is received after the Processing of Transaction has begun, we will assess whether the transaction can be canceled. This depends on whether the funds have already been transferred to third-party payment organizations or if we have already assumed an obligation to transfer the funds to a recipient.

8.2 Non-Refundable Transactions

- Refunds will not be granted if:
 - The payment transaction has already been completed, and funds have been delivered to the recipient.
 - The request is made outside the specified timeframes.
 - The transaction involves non-refundable fees, such as currency conversion charges.
 - Fraudulent or illegal activity is suspected.

8.3 Payment Withdrawal (Chargeback) Process

- If funds have already been transferred to third-party payment organizations or if we have assumed an obligation to transfer the funds to a recipient, the transaction cannot be canceled. In such cases, the Client may initiate a Payment Withdrawal (Chargeback) process.
- In Canada: Payment withdrawals are governed by the Canadian Payments Act and the rules of the Canadian Payments Association. Clients must contact their bank or financial institution to initiate a chargeback request.
- In the EU: Payment withdrawals are regulated under PSD2 (Payment Services Directive 2), which allows Clients to request a refund for unauthorized or incorrectly executed payment transactions within 13 months of the transaction date.

9. Liability, Governing law and Dispute Resolution

9.1 Limitation of Liability:

- We are not liable for losses due to unauthorized access caused by your negligence or errors in payment details.

9.2 Dispute Resolution:

- Complaints must be submitted to our customer support team at support@pay4b.com. For more details, please refer to our Customer Complaints Policy.
- If unresolved, disputes may be escalated to relevant Canadian or EU supervisory authority.

9.3 Governing Law:

- These Terms are governed by the laws of Canada. Any legal proceedings will be subject to the jurisdiction of Ontario, Canada.

10. Amendments and Termination

10.1 Amendments:

- We reserve the right to modify these Terms. Significant changes will be notified 60 days in advance.

10.2 Termination:

- We may suspend or terminate your account if you violate these Terms or engage in prohibited activities.

11. Additional Policies

11.1 Cookie Policy:

- Our use of cookies and similar technologies is described in our Cookie Policy. By using our services, you consent to the use of cookies as outlined in the policy.

11.2 Recordkeeping and Retention Policy:

- We retain records in accordance with our Recordkeeping and Retention Policy, which outlines the types of records we maintain, retention periods, and secure disposal practices.

12. Contact Information

For questions or concerns, please contact us at:

- Email: support@payb.com, info@pay4b.com
 - Phone: + 1 416 474 3758
 - Mailing Address: Unit 807-130, Spadina Ave., Toronto, Ontario, M5V2L4, Canada.
- For EU residents, you may also contact our Data Protection Officer (DPO) at dpo@pay4b.com
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